



Woodland Bank
Member FDIC

AUTHORIZATION FOR DIRECT DEPOSITS (ACH CREDITS)

(FUNDS LEAVING WOODLAND BANK GOING TO ANOTHER FINANCIAL INSTITUTION)

I (WE) AUTHORIZE WOODLAND BANK, HEREINAFTER CALLED **COMPANY**, TO INITIATE CREDIT ENTRIES TO MY (OUR) [] CHECKING [] SAVINGS [] LOAN ACCOUNT (SELECT ONE) INDICATED BELOW AND THE DEPOSITORY FINANCIAL INSTITUTION NAMED BELOW, HEREINAFTER CALLED **DEPOSITORY**, AND TO CREDIT THE SAME TO SUCH ACCOUNT. I (WE) ACKNOWLEDGE THAT THE ORIGINATION OF ACH TRANSACTIONS FROM MY (OUR) ACCOUNT MUST COMPLY WITH THE PROVISIONS OF UNITED STATES LAW, AND I (WE) AGREE TO BE BOUND BY THE PROVISIONS OF THE NACHA OPERATING RULES.

NAME OF RECEIVING BANK _____

CITY _____ STATE _____ ZIP _____

TRANSIT/ABA NUMBER _____ ACCOUNT NUMBER _____

NAME ON ACCOUNT AT RECEIVING BANK _____

ACCOUNT HOLDER SIGNATURE _____ DATE _____

THIS AUTHORITY IS TO REMAIN IN FULL FORCE AND EFFECT UNTIL **COMPANY** HAS RECEIVED WRITTEN NOTIFICATION FROM ME (OR EITHER OF US) OF ITS TERMINATION AT LEAST ONE WEEK PRIOR TO THE NEXT SETTLEMENT DATE.

AMOUNT TO BE TRANSFERRED FROM WOODLAND BANK \$ _____ START DATE _____

TO DEBIT: WOODLAND BANK ACCOUNT TYPE _____ WOODLAND BANK ACCOUNT NUMBER _____

FREQUENCY _____

I (WE) UNDERSTAND THERE IS A \$1.00 FEE PER TRANSACTION FOR THIS SERVICE. I (WE) AUTHORIZE WOODLAND BANK TO DEBIT THE ABOVE ACCOUNT FOR THIS FEE

ACCOUNT HOLDER NAME _____

ACCOUNT HOLDER SIGNATURE _____ DATE _____

HILL CITY OFFICE
PO BOX 250
675 HWY 169 SOUTH
HILL CITY, MN 55748
PHONE (218) 697-8116

COHASSET OFFICE
PO BOX 368
55 E HWY 2
COHASSET, MN 55721
PHONE (218) 328-5432

DEER RIVER OFFICE
PO BOX 100
217 MAIN AVE EAST
DEER RIVER, MN 56636
PHONE (218) 246-2444

GRAND RAPIDS OFFICE
PO BOX 5010
2610 S HWY 169
GRAND RAPIDS, MN 55744
PHONE (218) 327-4000

OPERATIONS
PO BOX 960
2610 S HWY 169
GRAND RAPIDS, MN 55744
PHONE (218) 999-9952

EQUAL OPPORTUNITY EMPLOYER | MEMBER FDIC | EQUAL HOUSING
LENDER TOLL FREE 1-888-566-2357 |
WWW.WOODLAND.BANK

BUSINESS ACH ORIGINATION AGREEMENT

THE COMPANY HAS REQUESTED THAT THE FINANCIAL INSTITUTION PERMIT IT TO INITIATE DEBIT ENTRIES TO ACCOUNTS MAINTAINED AT THE FINANCIAL INSTITUTION AND OTHER FINANCIAL INSTITUTIONS BY MEANS OF THE AUTOMATED CLEARING HOUSE (THE "ACH") NETWORK. THE FINANCIAL INSTITUTION HAS AGREED TO DO SO ON THE TERMS OF THIS AGREEMENT.

COMPLIANCE WITH THE RULES AND APPLICABLE LAW. THE COMPANY AGREES TO BE BOUND BY THE RULES, AS MAY BE AMENDED FROM TIME TO TIME. THE COMPANY REPRESENTS AND WARRANTS THAT IT WILL COMPLY WITH THE RULES, UNITED STATES LAWS, AND OTHER APPLICABLE LAWS, REGULATIONS AND REGULATORY REQUIREMENTS AND THAT IT WILL NOT TRANSMIT ANY ENTRY OR ENGAGE IN ANY ACT OR OMISSION THAT VIOLATES OR CAUSES FINANCIAL INSTITUTION TO VIOLATE THE RULES, APPLICABLE LAWS, REGULATIONS, OR REGULATORY REQUIREMENTS, INCLUDING, WITHOUT LIMITATION, REGULATIONS OF THE OFFICE OF FOREIGN ASSET CONTROL ("OFAC"), SANCTIONS OR EXECUTIVE ORDERS, OR ANY PROGRAM ADMINISTERED BY THE UNITED STATES DEPARTMENT OF THE TREASURY'S FINANCIAL CRIMES ENFORCEMENT NETWORK ("FINCEN"), THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE, AND THE FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL ("FFIEC"). FINANCIAL INSTITUTION MAY TERMINATE OR SUSPEND THIS AGREEMENT UPON WRITTEN NOTICE AND IDENTIFICATION OF A MATERIAL BREACH BY COMPANY OF THE RULES. FURTHERMORE, FINANCIAL INSTITUTION SHALL HAVE THE RIGHT TO INITIATE AN AUDIT OF COMPANY PROCEDURES FOR COMPLIANCE WITH THIS SERVICE AGREEMENT AND THE RULES, UPON WRITTEN NOTIFICATION TO COMPANY.

PROHIBITED TRANSACTIONS. COMPANY AGREES NOT TO USE OR ATTEMPT TO USE THE SERVICES (A) TO ENGAGE IN ANY ILLEGAL PURPOSE OR ACTIVITY OR TO VIOLATE ANY APPLICABLE LAW, RULE, OR REGULATION, (B) TO BREACH ANY CONTRACT OR AGREEMENT BY WHICH COMPANY IS BOUND, (C) TO ENGAGE IN ANY INTERNET OR ONLINE GAMBLING TRANSACTION, WHETHER OR NOT GAMBLING IS LEGAL IN ANY APPLICABLE JURISDICTION, OR (D) TO ENGAGE IN ANY TRANSACTION OR ACTIVITY THAT IS NOT SPECIFICALLY AUTHORIZED AND PERMITTED BY THIS AGREEMENT. COMPANY ACKNOWLEDGES AND AGREES THAT FINANCIAL INSTITUTION HAS NO OBLIGATION TO MONITOR COMPANY'S USE OF THE SERVICES FOR TRANSACTIONS AND ACTIVITY THAT IS IMPERMISSIBLE OR PROHIBITED UNDER THE TERMS OF THIS AGREEMENT; PROVIDED, HOWEVER, THAT FINANCIAL INSTITUTION RESERVES THE RIGHT TO DECLINE TO EXECUTE ANY TRANSACTION OR ACTIVITY THAT FINANCIAL INSTITUTION BELIEVES VIOLATES THE TERMS OF THIS AGREEMENT.

MISCELLANEOUS. FINANCIAL INSTITUTION MAY TERMINATE THIS AGREEMENT AT ANY TIME FOR ANY REASON, IN ITS SOLE DISCRETION, WITHOUT LIABILITY. THE COMPANY MAY TERMINATE THIS AGREEMENT UPON ONE WEEKS' WRITTEN NOTICE TO THE FINANCIAL INSTITUTION EXCEPT THAT THE COMPANY MAY TERMINATE THE AGREEMENT IMMEDIATELY IF THE TERMS OF THE AGREEMENT ARE MATERIALLY BREACHED BY THE FINANCIAL INSTITUTION.

ON SCHEDULE D ADDITIONAL ORIGINATOR OBLIGATIONS FOR SPECIFIC STANDARD ENTRY CLASS (SEC) CODES

Check the box next to the approved ACH service:

- PPD – Prearranged Payment and Deposit*
- CCD – Corporate Credit or Debit*

I have read and understand the above requirements pertaining to this transaction.

COMPLIANCE/BSA OFFICER APPROVAL