

AUTHORIZATION AGREEMENT

FOR ACH TRANSACTIONS OR AUTOMATIC TRANSFERS FOR LOAN PAYMENTS

I (we) hereby authorize Woodland Bank to initiate debit entries to my (our) account(s) as indicated below and the financial institution name below, hereinafter called Financial Institution, to debit the same to such account. This authority will remain in effect until I (or either of us) notify the bank in writing at least one week prior to the next settlement date. I (we) acknowledge that the origination of ACH transactions or automatic transfers to my (our) account must comply with the provisions of U.S. law.

TRANSFER FROM:

(Financial Institution Name)

(Address, City, State, Zip)

Type of Account: ___Checking ___Savings

(Routing number)

(Account Number)

TRANSFER TO:

Woodland Bank

Loan # _____

Payment Amount \$ _____ Additional Principal \$ _____ Beginning Date _____

I (we) understand that if the loan includes escrow the automatic payment amount is subject to change with the yearly escrow analysis.

Frequency _____

If this date falls on a Saturday, Sunday, or Bank Holiday this transfer will automatically be made on the following business day.

Woodland Bank will make every effort to complete this transfer unless the circumstances beyond our control prevent the transfer, despite reasonable precautions that we have taken. All terms and conditions of your account agreement apply to this agreement.

Customer Name

Customer Name

Signature

Signature

Date

Date