

Reconsideration of Value Request Form

If you would like to raise any concerns about the appraisal valuation performed in conjunction with your loan request, please provide the information requested below to assist with your reconsideration of value (ROV) request. If you have questions on how to complete this form, please contact your mortgage loan originator by email appraisals@woodland.bank or call 218-327-4000.

Name Requesting ROV: _____ Date of Request: _____

Subject Property Information

Property Address: _____

Appraiser Name: _____ Appraisal Date: _____

Purpose of ROV (Select all that apply.)

- Inappropriate or incorrect comparable sales were used
- Factual errors or deficiencies were noted on the appraisal report
- Concerns of appraiser bias or discrimination

ROV Request Reason Summary

Please provide a detailed explanation for your ROV. Information regarding additional comparable sales should be recorded in the next section.

Submit up to five (5) comparable properties that sold prior to the effective date of your appraisal.

COMPARABLE SALE #1:

Comparable Sale Street Address:	
Sales Price:	Date of Sale:
Square Footage:	Age of Property:
Site Size:	MLS #
Proximity to Subject Property:	
Additional Comments:	

COMPARABLE SALE #2:

Comparable Sale Street Address:	
Sales Price:	Date of Sale:
Square Footage:	Age of Property:
Site Size:	MLS #
Proximity to Subject Property:	
Additional Comments:	

COMPARABLE SALE #3:

Comparable Sale Street Address:	
Sales Price:	Date of Sale:
Square Footage:	Age of Property:
Site Size:	MLS #
Proximity to Subject Property:	
Additional Comments:	

COMPARABLE SALE #4:

Comparable Sale Street Address:	
Sales Price:	Date of Sale:
Square Footage:	Age of Property:
Site Size:	MLS #
Proximity to Subject Property:	
Additional Comments:	

COMPARABLE SALE #5:

Comparable Sale Street Address:	
Sales Price:	Date of Sale:
Square Footage:	Age of Property:
Site Size:	MLS #
Proximity to Subject Property:	
Additional Comments:	

Supporting Documentation

Please attach all supporting evidence related to your ROV request. This may include:

- Documentation of factual errors
- Details and documentation of additional comparable sales
- Evidence of market changes

Borrower Acknowledgement

By signing below, I acknowledge that the information provided in this Reconsideration of Value Request form is accurate to the best of my knowledge. I understand that a review will be conducted, and a final decision will be made based on the evidence submitted.

Signature: _____ Date: _____

Submission Instructions

Please submit the fully completed Reconsideration of Value Request form and all supporting documentation to your mortgage loan originator. Please note that you must complete the ROV within five (5) business days of receiving the ROV form.

Timing

Please note that while we will make every effort to make a determination within seven (7) business days upon receipt of the complete Reconsideration of Value Form, the final decision does involve possible third-party vendors. We will notify you of any delays in our completion expectations. The ROV process must be completed prior to the scheduling of your loan closing.